CHILEAN METALS INC.

NOTICE AND ACCESS NOTIFICATION TO SHAREHOLDERS
ANNUAL GENERAL MEETING OF SHAREHOLDERS

TO BE HELD ON TUESDAY, DECEMBER 1, 2026

You are receiving this notification because **Chilean Metals Inc.** (the "**Company**") has opted to use the "notice and access" model for the delivery of its management information circular (the "**Information Circular**") to the holders (the "**Shareholders**") of common shares in the capital of the Company in respect of its annual general meeting of Shareholders to be held on Tuesday, December 1, 2026 (the "**Meeting**").

Under "notice and access", instead of receiving paper copies of the Information Circular, Shareholders are receiving this notice with information on how to access the Information Circular electronically. Shareholders will also be receiving a proxy or voting instruction form, as applicable, together with this notification to use to vote at the Meeting. The use of this alternative means of delivery is more environmentally friendly and more economical. It reduces the Company's paper use and it also reduces the Company's printing and mailing costs.

MEETING DATE AND LOCATION

WHEN:	Tuesday, December 1, 2026 11:00 A.M. EST	**WHERE:**	202 – 82 Richmond Street East, Toronto, Ontario, M5C 1P1

SHAREHOLDERS WILL BE ASKED TO CONSIDER AND VOTE ON THE FOLLOWING MATTERS AT THE MEETING:

- **FINANCIAL STATEMENTS:** Although no vote is required, shareholders will receive and consider the Company's audited consolidated financial statements for the financial year ended December 31, 2025 and the auditor's report thereon.

- **NUMBER OF DIRECTORS:** Shareholders will be asked to fix the number of directors to be elected at the Meeting at five (5). Information respecting the number of directors may be found in the "***Election of Directors***" section of the Information Circular.

- **ELECTION OF DIRECTORS:** Shareholders will be asked to elect directors for the ensuing year. Information respecting the election of directors may be found in the "***Election of Directors***" section of the Information Circular.

- **APPOINTMENT AND REMUNERATION OF AUDITORS:** Shareholders will be asked to appoint HORIZON ASSURANCE LLP, Chartered Professional Accountants, as the Company's auditor for the ensuing year and authorize the directors to fix their remuneration. Information respecting the appointment of HORIZON ASSURANCE LLP, Chartered Professional Accountants may be found in the "***Appointment of Auditor***" section of the Information Circular.

- **10% ROLLING STOCK OPTION PLAN:** Shareholders will be asked to approve, by ordinary resolution, the 10% Rolling Stock Option Plan. Information respecting the Stock Option Plan may be found in the "**Particulars of Matters to be Acted on – *Shareholder Approval of Stock Option Plan***" section of the Information Circular.

- **OTHER BUSINESS:** Shareholders may be asked to consider other items of business that may be properly brought before the meeting. Information respecting the use of discretionary authority to vote on any such other business may be found in the Information Circular.

SHAREHOLDERS ARE REMINDED TO <u>REVIEW</u> THE INFORMATION CIRCULAR <u>PRIOR</u> TO VOTING.

CHILEAN METALS INC.

WEBSITES WHERE THE INFORMATION CIRCULAR IS POSTED:

The Information Circular can be viewed online under the Company's profile at www.sedarplus.ca or on the Company's website at https://chileanmetals.com/.

The Financial Statement Request Card will be mailed to Shareholders together with the proxy or voting instruction form, as applicable, and this notification to use to vote at the Meeting.

HOW TO OBTAIN PAPER COPIES OF THE INFORMATION CIRCULAR

Shareholders may request paper copies of the Information Circular and other meeting materials, including the audited consolidated financial statements of the Company for the year ended December 31, 2025 and the report of the auditors thereon and related Management's Discussion and Analysis, by first class mail, courier or the equivalent at no cost to the shareholder. Requests must be made by email to proxy@endeavortrust.com or by calling toll-free at 1-888-787-0888. Requests may be made up to one year from the date the Information Circular was filed on SEDAR+.

For Shareholders who wish to receive paper copies of the Information Circular in advance of the voting deadline, requests must be received **no later than November 10, 2026**. The Information Circular will be sent to such Shareholders within three business days of their request if such requests are made before the Meeting. Following the Meeting, the Information Circular will be sent to such Shareholders within 10 days of their request.

Requests must be made by email to proxy@endeavortrust.com or by calling toll-free at 1-888-787-0888.

VOTING

YOU CANNOT VOTE BY RETURNING THIS NOTICE. To vote your securities, you must vote using the method set out in the enclosed voting instruction form or proxy.

Registered Holders are asked to return their proxies using the following methods by the proxy deposit date noted on the proxy, which is by 11:00 A.M. EST on Friday, November 27, 2026:

ONLINE:	Go to www.eproxy.ca and follow the instructions.
EMAIL:	Send to proxy@endeavortrust.com
FACSIMILE:	Fax to Endeavor Trust Company at 604-559-8908.
MAIL:	Complete the form of proxy or any other proper form of proxy, sign it and mail it to: Endeavor Trust Company Suite 702, 777 Hornby Street, Vancouver, BC V6Z 1S4

Beneficial Holders are asked to return their voting instructions using the following methods at least one business day in advance of the proxy deposit date noted on your voting instruction form:

INTERNET:	Go to proxyvote.com and follow the instructions.
MAIL:	Complete the voting instruction form, sign it and mail it in the envelope provided.

Shareholders with questions about notice and access can call toll free at 1-888-787-0888.